

# Making Home Energy Information Visible in the Real Estate Market

Samantha Caputo Policy and Research Northeast Energy Efficiency Partnerships September 24, 2018

## **About NEEP** A Regional Energy Efficiency Organization





One of six REEOs funded in-part by U.S. DOE to support state and local efficiency policies and programs.

## **Northeast Energy Efficiency Partnerships**

"Assist the Northeast and Mid-Atlantic region to reduce building sector energy consumption 3% per year and carbon emissions 40% by 2030 (relative to 2001)"

#### **Mission**

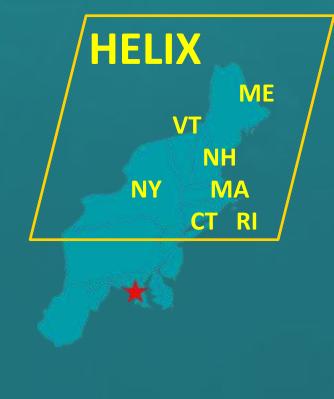
We seek to accelerate regional collaboration to promote advanced energy efficiency and related solutions in homes, buildings, industry, and communities.

#### Vision

We envision the region's homes, buildings, and communities transformed into efficient, affordable, low-carbon, resilient places to live, work, and play.

### Approach

Drive market transformation regionally by fostering collaboration and innovation, developing tools, and disseminating knowledge















SUSTAINABLE REAL ESTATE CONSULTING SERVICES



Vermont Energy Investment Corporation







# Why isn't energy efficiency readily accessible in the real estate market?



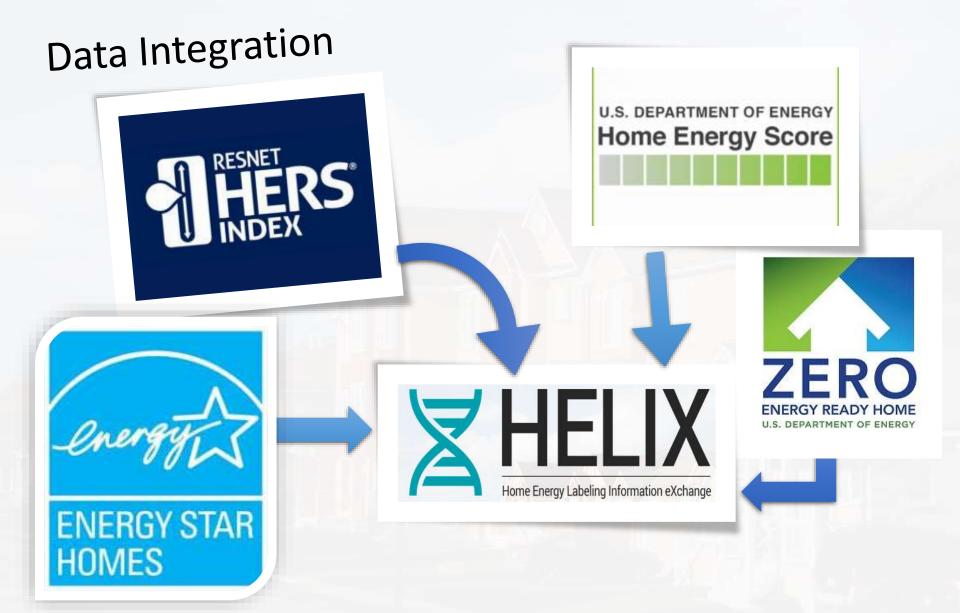


# The Solution

- Automatically populating real estate listings with home energy information
- Information available and approved by the seller
- Agnostic to voluntary or mandatory programs
- Central repository of various types of info available in the market

















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COUNCY

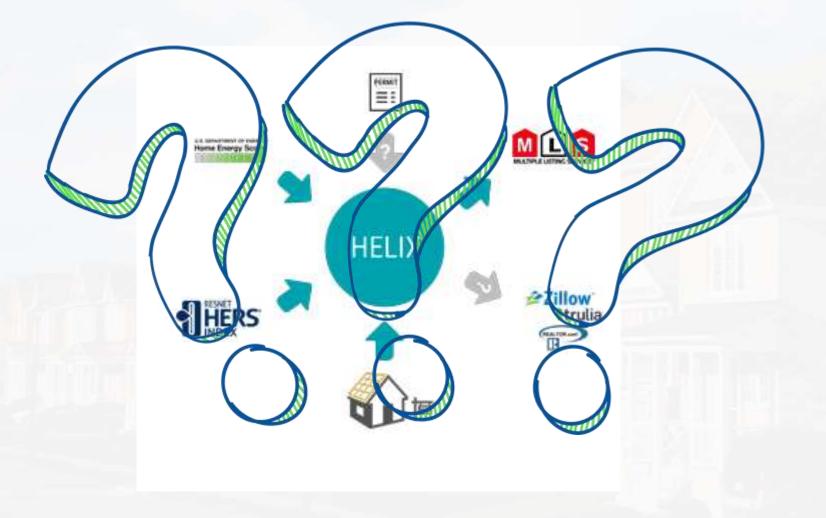


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# What are the benefits?





## Benefits

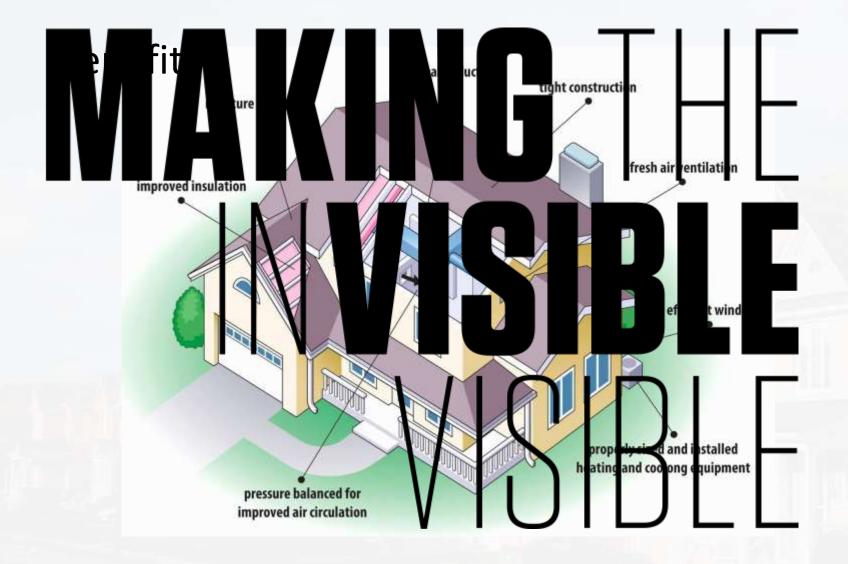






Providing More Transparency







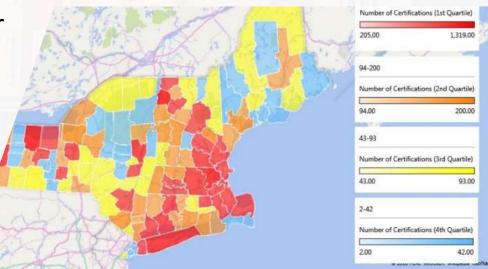




# What does this mean for Real Estate Professionals?

- Real Estate professionals often do not know what to do about green home data and energyefficient homes
- Homebuyers are interested in learning about this information
- Homeowners and homebuilders are retrofitting or building with high-performance features







# Real Estate Professional Outreach & Education

**Did You Know**?



NAR's Gri

# 71% of REALTORS® said energy efficiency promotion in listings was very or somewhat valuable.



For more:

nar.realtor/research-and-statistics/researchreports/realtors-and-sustainability



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# What type of data exist? What does it mean?

#### **Green Verification**

#### **Green Certifications**

- Recognize homes for achieving specific thresholds, either related to energy features and/or overall performance.
- May have different levels of recognition (e.g., silver, gold, emerald, etc.)
- Popular programs vary by market.



#### **Energy Labels**

- Provide standardized and reliable energy information for any home.
- Compare homes to an accepted standard, such as to building energy codes or average U.S. home energy use.
- Show current state of home's energy assets.





#### Verified Energy Improvements

- Provide proof of energy upgrades made to the homes.
- May highlight differences between upgraded homes and non-upgraded homes.
- Does not show whether specific thresholds have been achieved, but may include an
  estimate of energy savings associated with upgrades.



#### Parallel Food Industry Product



Certified Organic. Food items must achieve specific standards for verification.

Nutrition Facts Serving Net Container 1 Container 1 Container 1 Calavies Rees Fat 13

Nutrition Facts. Any food item can feature this to clarify its contents in a standardized way.

#### REDUCED FAT

Reduced Fat. Food items can show they are improved from a previous version.

Source: DOE Better Buildings HEIA Toolkit



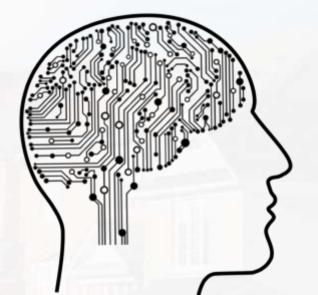
# **Outreach & Education**

#### Happening Now

- 1. Webinars
- 2. Trainings

#### In Development

- 1. Curriculum for MLS-specific trainings
- 2. Curriculum for CE credits





# **RESOURCES**

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#### **Complete Valuation**

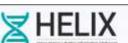
Real estate opents must live up to a visiony of expectations, from accurately valuing a home to suggesting selling points. Homebuyers and becoming increasingly interested in more knowledge, including information on the energy use of a home, high-performance home ratings. and other green data fields.

This information is not centrally located, which maken it harder and more tany intensive for agents to find and include in MLS listings.

Now there is a solution it's called HELIE.

Transparency during the Helping states to reach their real estate transaction

Home Energy Information Made Accessible



#### Green Energy Data

With a readinate of green ideal designations evolutive for facework, it is collicul that real. milde species, approximit, homebusers, and home selens have accounts the this information in order to faillinge smoothes more effective

#### energy & emissions goals

A More Comprehensive MLS Listing

#### How does an MLS benefit from HELIX?

HELX https: cleaks a more comprehensive MLX listing, situating malintation spirits, appraisant, Bowers, and self-in a barrier market, welve, and understand the Vorg-berri operational costs. announced with a larger. To the user of the M. J. there will not be one rains simply to called the data, but it will allow the ML23 original receard to recroning domand for baragareed information. An MUL that better IFU the needs of the growing "green harter" market is more

#### Happier Clients. No Hassle for Agents.

#### What Is HELIX?

HELDS to a database capable of automatically populating real astate listings with home energy edurmution.

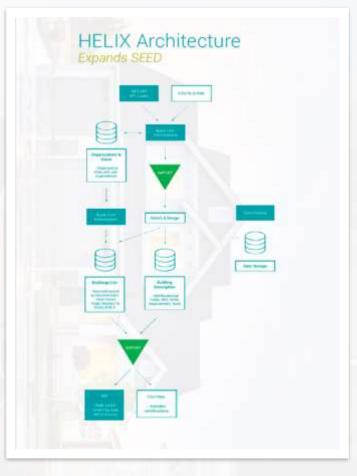
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#### How Does It Work?

Head estate aperits will be able to over data about solar, home energy labels like Horse Energy Score and ENERGY STAR, and annual energy usage where available, giving them all the information newbed to work with cleants. appealsers, and invites. This information, where available, will transfer right from HELCL to the MLS litting, making it simple to four with noentra work for agents

HELSE helps real estate agents better serve their dilents, better represent their clients' interests. and close transactions more quickly fileport HELDE and ensure accurate, comprehensive linings. It ready can be that easy

Although a regarded by the U.S. Department is



# Don't miss out! HELIX Summit December 7, 2018



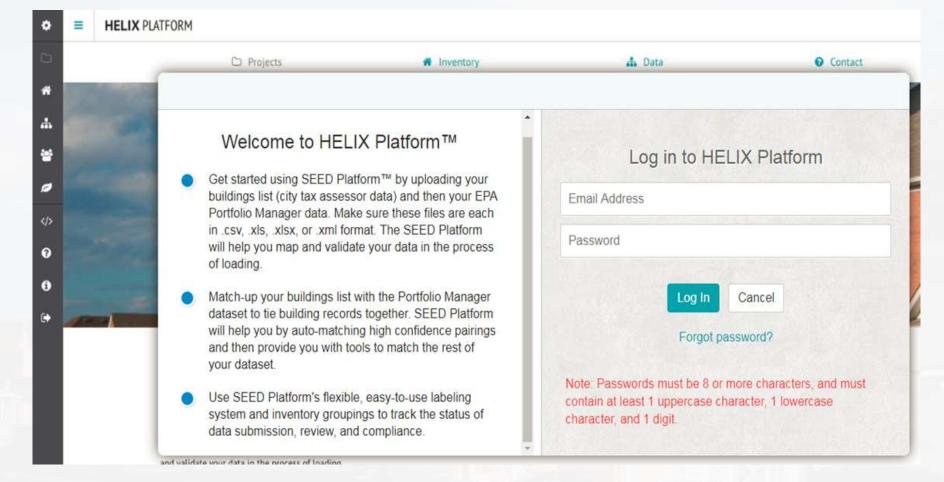
- Providence Biltmore Hotel
- Register here: <u>http://www.neep.org/events/2018-helix-summit</u>



#### nationalgrid HERE WITH YOU. HERE FOR YOU.



# Coming Soon! Questions ???





Thank you

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